NAFTA Is Toast (Podcast)

SA For FAs

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The landslide election of a leftist critic of NAFTA won't be the cause of NAFTA's demise; the trade framework appeared fatally wounded beforehand.

The Trump Administration was committed to revising the agreement in what it perceived as America's favor.

That meant that Canada and Mexico were going to end up with a less good agreement from their point of view, or no agreement.

Perhaps the U.S. was simply running out the clock, or America's two pro-NAFTA neighbors reached the limits of what their domestic politics could tolerate.

But if the three amigos couldn't get a deal done in the year they had before the election of Mexico's new anti-NAFTA president, it's hard to see how they can come to terms now.

NAFTA's demise was in the works well before the landslide election of the new anti-NAFTA Mexican president. This brief podcast (2:44) argues that the Trump Administration was committed to revising the agreement in what it perceived as America's favor, while the governments of Canada and Mexico seemed unable to come to terms with the reality that their choice was going to be a less good deal or no deal.